



www.peregrineaa.com

## Client Relationship Summary

6/22/2023

### Item 1: Introduction

Peregrine Asset Advisers (PAA) is an Investment Adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services differ, and it's important for the retail investor to understand the differences. *Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.*

### Item 2: Relationship and Services

#### **“What investment services and advice can you provide me?”**

We provide continuous and ongoing discretionary and non-discretionary investment management and financial planning services to retail investors. For discretionary services, we buy and sell securities without asking you in advance. For non-discretionary services, you will make the ultimate decision regarding the purchase or sale of a security. We provide advice and make recommendations on listed stocks, fixed income investments, mutual funds, and exchange traded funds. You can place reasonable restrictions on the types of investments we make on your behalf in writing. We will monitor and review your account on a regular basis.

**For additional information regarding our services, please see ADV Part 2A, Items 4-7 for additional information.**

*Please ask us the following questions:*

*Given my financial situation, should I choose and investment advisory service? Why or why not?*

*How will you choose investments for me?*

*What is your relevant experience, including your licenses, education and other qualifications?*

*What do these qualifications mean?*

### Item 3: Fees, Costs, Conflicts of Interest, and Standards of Conduct

#### **“What fees will I pay?”**

You will pay us a quarterly management fee that is based on the amount of assets that we manage and are billed quarterly in advance at the beginning of each quarter based upon the value of the assets at the end of the previous quarter. Our management fee schedule ranges from 0.25% to 1.5% annually. Our fees vary and are based on the complexity of the client, assets to be placed under management, related account, portfolio style and account composition. The more money you invest with us the more fees you will pay; therefore, we have an incentive to encourage you to increase your assets in your account. We also charge a \$100.00 annual maintenance fee separate from the management fee. You are also responsible for any commissions or account fees charged by the broker. Mutual funds and exchange traded funds also charge overhead expenses.

**YOU WILL PAY FEES AND COSTS WHETHER YOU MAKE OR LOSE MONEY ON YOUR INVESTMENTS. FEES AND COSTS WILL REDUCE ANY AMOUNT OF MONEY YOU MAKE ON**

**YOUR INVESTMENTS OVER TIME. PLEASE MAKE SURE YOU UNDERSTAND WHAT FEES AND COSTS YOU ARE PAYING.**

**For additional information regarding our services, please see ADV Part 2, Item 5.**

*Please ask us the following question:*

*Help me understand how these fees affect might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**“What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?”**

**WHEN WE ACT AS YOUR INVESTMENT ADVISER, WE HAVE TO ACT IN YOUR BEST INTEREST AND NOT PUT OUR INTEREST AHEAD OF YOURS. AT THE SAME TIME, THE WAY WE MAKE MONEY CREATES SOME CONFLICTS WITH YOUR INTERESTS. YOU SHOULD ASK US ABOUT THESE CONFLICTS BECAUSE THEY CAN AFFECT THE INVESTMENT ADVICE, WE PROVIDE YOU. HERE IS AN EXAMPLE TO HELP YOU UNDERSTAND WHAT THIS MEANS.**

If you retire from an employer, you may consult with us on investing your work retirement plan or rolling it over into an IRA managed by our firm. We may offer to manage your assets and in doing so, you will pay additional fees, since we would be managing these assets and assessing a management fee on them.

**For additional information regarding our services, please see ADV Part 2, Item 5.**

*Please ask us the following question:*

*How might your conflicts of interest affect me, and how will you address them?*

**“How do your financial professionals make money?”**

Our financial professionals are on a salary and do not receive incentive compensation.

#### **Item 4: Disciplinary History**

**“Do you or your financial professionals have legal or disciplinary history?”**

No. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research our firm and financial professionals.

*Please ask us the following question:*

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Item 5: Additional Information**

For additional information regarding our fees, services, and conflicts please see our ADV Part 2A or visit our [website](#). Please contact us at 503-459-4653 for more up-to-date information or request a copy of this client relationship summary.

*Please ask us the following questions:*

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*